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REGISTRATIONS GRANCH

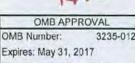


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ANNUAL AUDITED REPORT

FORM X-17A-5

PART III



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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING	1/1/2016	AND ENDING_	12/31/2016
	MM/DD/YY		MM/DD/YY
A. RE	GISTRANT IDENTIFIC	ATION	
NAME OF BROKER-DEALER:			
GWN Securities, Inc.			OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLACE OF BUSINESS	S: (Do not use P.O. Box No.)		FIRM ID. NO.
	440 North Jog Road		
	(No. and Street)		
Palm Beach Gardens	FL		33418
(City)	(State)		(Zip Code)
	TO CONTACT IN DECADO	TO THIS REPORT	
NAME AND TELEPHONE NUMBER OF PERSON	VIO CONTACT IN REGARD		
			561-472-2048
NAME AND TELEPHONE NUMBER OF PERSON Barry R. Rittman - Vice President			561-472-2048 (Area Code Telephone No.)
Barry R. Rittman - Vice President			
Barry R. Rittman - Vice President B. ACC	& CFO COUNTANT IDENTIFIC	CATION	
Barry R. Rittman - Vice President B. ACC INDEPENDENT PUBLIC ACCOUNTANT whose of	& CFO COUNTANT IDENTIFIC	CATION	
B. ACC INDEPENDENT PUBLIC ACCOUNTANT whose c	& CFO COUNTANT IDENTIFIC opinion is contained in this Repo	CATION rt*	(Area Code — Telephone No.)
Barry R. Rittman - Vice President B. ACC INDEPENDENT PUBLIC ACCOUNTANT whose of Le (Nam 132 Nassau Street, Suite 1023	& CFO COUNTANT IDENTIFIC opinion is contained in this Reporter & Sipkin, CPAs LLP ie – if individual, state last, first, middle New York	CATION rt* name) SEGUET	(Area Code — Telephone No.) TIES AND EXCHANGE COMMISSION
Barry R. Rittman - Vice President B. ACC INDEPENDENT PUBLIC ACCOUNTANT whose C	& CFO COUNTANT IDENTIFIC opinion is contained in this Reporter & Sipkin, CPAs LLP we - If individual, state last, first, middle	CATION rt*	(Area Code — Telephone No.)
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Barry R. Rittman - Vice President B. ACC INDEPENDENT PUBLIC ACCOUNTANT whose of the Countant whose of the Cou	COUNTANT IDENTIFIC repinion is contained in this Reporter & Sipkin, CPAs LLP re - if individual, state last, first, middle New York (City)	rt* name) SECURI	(Area Code — Telephone No.) TIES AND EXCHANGE COMMISSION 10038 RECEIVED (Zip Code)

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

DENIS WALSH		, swear (or affirm) that, to the
		nd supporting schedules pertaining to the firm of
GWN SECURITIES, IN		, as of
December 31 ,20		ner swear (or affirm) that neither the company
any partner, proprietor, member, p	cipal officer or director has any	proprietary interest in any account classified solely as
of a customer, except as follows:		

		\mathcal{A}
	K	'Le - Walsh
	/ 1	Signature
		PRESIDENT
1. MM 1 - AT	\downarrow	Title
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Notary Public	- /	MILLY WOODEN CHANGE
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report** contains (check all appli	hle hoxes):	#FF 999860 *
(a) Facing page.		E 3 4 #F 999860
(b) Statement of Financial Conditi		Onded the wife of the control of the
(c) Statement of Income (Loss).	A	MINDURE OF STATE OF MININ
(d) Statement of Cash Flows		Mannan Mannan
(e) Statement of Changes in Stock	ilders' or Members' Fauity or Par	rtners' or Sole Proprietor's Conital
(f) Statement of Changes in Liabil		•
•	25 Subordinated to Claims of Cre	cuitois.
(g) Computation of Net Capital.		
(h) Computation for Determination	<u>-</u>	
(i) Information Relating to the Po	•	
(j) A Reconciliation, including ap	opriate explanation, of the Comp	putation of Net Capital Under Rule 15c3-1 and the
Computation for Determination	of the Reserve Requirements Und	ler Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the solidation.	dited and unaudited Statements of	of Financial Condition with respect to methods of con-
(1) An Oath or Affirmation.		
(m) A copy of the SIPC Supplement	ıl Report.	
	•	ound to have existed since the date of the previous audit.
(m)abott genetioning and illutori		rand to have existed since the date of the previous addit.

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

GWN Securities, Inc.
(a wholly owned subsidiary of World Investment Network, Inc.)

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December 31, 2016 and 2015

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132 Nassau Street, New York, NY 10038 Tel 212.571,0064 / Fax 212.571.0074

Jay Lerner, C.P.A. llerner@lernersipkin.com Joseph G. Sipkin, C.P.A. jsipkin@lernersipkin.com

INDEPENDENT AUDITORS' REPORT

To the Stockholders of GWN Securities, Inc. 11440 North Jog Road Palm Beach Gardens, FL 33418

We have audited the accompanying statement of financial condition of GWN Securities, Inc. (the Company) as of December 31, 2016. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Management is responsible for the preparation and fair presentation of the statement of financial condition in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the statement of financial condition that is free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with the standards of Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of GWN Securities, Inc. as of December 31, 2016 in conformity with accounting principles generally accepted in the United States.

Lerner & Sipkin CPAs, LLP

Certified Public Accountants (NY)

- Server & Sipheri CARS LEP

New York, NY February 3, 2017

GWN SECURITIES, INC.
(A Wholly Owned Subsidiary of World Investment Network, Inc.)
STATEMENTS OF FINANCIAL CONDITION DECEMBER 31, 2016 AND 2015

ASSETS

	2016	2015
Cash	\$ 2,393,324	\$ 3,661,148
Commissions receivable	6,600,678	6,492,353
Due from clearing broker (including a deposit of \$50,000)	114,250	151,593
Prepaid expenses	8,053	45,810
Deferred tax asset, net	115,983	180,162
Income tax receivable from parent	65,165	-
Investment in securities, at fair value	2,502	2,542
Total assets	\$ 9,299,955	\$ 10,533,608
LIABILITIES AND STOCKHOLDER'S EQUITY		
Liabilities:		
Commissions payable	\$ 5,876,787	\$ 6,000,891
Accounts payable and accrued expenses	339,549	507,239
Income tax payable to parent		926,780
Total liabilities	6,216,336	7,434,910
Commitments and Contingencies		
Stockholder's equity		
Common stock, \$0.01 par value; 1,000 shares authorized;		
100 shares issued and outstanding	1	1
Additional paid-in capital	636,273	636,273
Retained earnings	2,447,345	2,462,424
Total stockholder's equity	3,083,619	3,098,698
Total liabilities and stockholder's equity	\$ 9,299,955	\$10,533,608

(A Wholly Owned Subsidiary of World Investment Network, Inc.)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

1. Nature of operations

GWN Securities, Inc. (The "Company") is a broker-dealer and registered investment advisor registered with the Securities and Exchange Commission (the "SEC") and is a member firm of the Financial Industry Regulatory Authority. The Company is a wholly owned subsidiary of World Investment Network, Inc. (the "Parent").

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(ii). Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clears all transactions on behalf of customers on a fully disclosed basis with a clearing broker/dealer.

2. Summary of Significant Accounting Policies

Basis of presentation

These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the amounts of revenue and expenses.

Revenue and expense recognition

Commission income and expense from customer transactions are recorded on a trade-date basis. Fee income from investment advisory services is recorded as earned.

Cash

All cash deposits are held at one financial institution and therefore are subject to the credit risk at that institution. At times the cash deposits may exceed federally insured limits. The Company has not experienced any losses in such accounts and does not believe there to be any significant credit risk with respect to these deposits.

Income taxes

The Company files consolidated federal and state income tax returns with the Parent. The Company calculates income tax expense or benefit, and settles the current amount payable to or receivable from the parent as if it files a separate tax return.

The Company utilizes the asset and liability method of accounting for income taxes. Under the asset and liability method, deferred income taxes are recognized for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years for differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in the period that includes enactment date.

(A Wholly Owned Subsidiary of World Investment Network, Inc.)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

2. Summary of Significant Accounting Policies (continued)

Fair Value Measurements

The Company follows Financial Accounting Standard Board (FASB) guidance on Fair Value Measurements which defines fair value and establishes fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist. As of and for the year ended December 31, 2016 all of the Company's investments held and income on principal transactions were valued using Level 1 inputs.

The following table summarizes the valuation of the Company's investments by the above fair value hierarchy levels at December 31, 2016:

	L	Level 1 Level 2 Level 3		Level 2		Total		
Assets								
Equity Securities:								
Investments								
Securities	\$	2,502	\$	-	\$	-	\$	2,502
Total assets	\$	2,502	\$	-	\$	-	\$	2,502

3. Income taxes

As of December 31, 2016 and 2015, the deferred tax asset resulted primarily from timing differences between book and tax. The tax effects of these differences at December 31, 2016 and 2015 were as follows:

	2016	2015
Accrued expenses	\$ 11,017	\$ 70,514
Deferred revenue	104,347	109,447
Other	619	201
Less valuation allowances	115,983	180,162
Net deferred tax asset	\$ 115,983	\$ 180,162

(A Wholly Owned Subsidiary of World Investment Network, Inc.)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

3. Income taxes (continued)

In assessing the realization of deferred tax assets, management considers whether it is more likely than not that some portion or all of the deferred tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income during the periods in which those temporary differences become deductible. Based upon the level of historical taxable income and projections for future taxable income over the periods in which the deferred tax assets are deductible, management believes it is more likely than not that the Company will realize the benefits of these deductible differences.

At December 31, 2016 and 2015, management has determined that the Company had no uncertain tax positions that would require financial statement recognition. This determination will always be subject to ongoing reevaluation as facts and circumstances may require. The Parent remains subject to U.S. federal and state income tax audits for all periods subsequent to 2013.

4. Commitments and contingencies

The Company, in the normal course of business, is party to various legal actions. Management believes that the potential exposure, if any, from these matters would not have a material adverse effect on the Company's financial position, results of operations, or liquidity.

5. Credit risk

As a securities broker, the Company is engaged in buying and selling securities for a diverse group of institutional and individual investors. The Company's transactions are collateralized and are executed with and on behalf of customers, banks, brokers and dealers and other financial institutions. The Company introduces these transactions for clearance to another broker/dealer on a fully disclosed basis.

6. Concentration

A portion of the Company's assets are held at the clearing broker. The Company is subject to credit risk should the clearing broker be unable to fulfill its obligations. The Company seeks to control the aforementioned risks by requiring customers to maintain margin collateral in compliance with various regulatory requirements and the clearing broker's internal guidelines. The Company monitors its customers' activity by reviewing information it receives from its clearing broker on a daily basis, and requiring customers to deposit additional collateral, or reduce positions when necessary.

(A Wholly Owned Subsidiary of World Investment Network, Inc.)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

7. Regulatory requirements

The Company is subject to the SEC Uniform Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2016 and 2015, the Company had net capital of \$2,859,517 and \$2,836,885, respectively, which was \$2,445,095 and \$2,341,224, respectively in excess of its required net capital of \$414,422 and \$495,661, respectively. The Company's net capital ratio was 2.17:1 and 2.62:1, respectively.